

This form is a translation of the Hebrew form into English, and SHOULD NOT BE FILLED OUT. For application, please sign only the Hebrew form.

## Application for Migdal Makefet Ishit Pension Fund

### Form no. 130

Fields marked with an asterisk (\*) are mandatory

#### Managing Company

Name of Managing Company*	Name of Pension Fund*	Pension Fund Code
Migdal Makefet Pension and Provident Funds Ltd.	Migdal Makefet Ishit	162

#### Name of Member

First name*	Surname*	Former surname	ID/Passport No.*	Date of Birth*	Gender*	Marital Status
					<input type="checkbox"/> Male <input type="checkbox"/> Female	Single / Married / Divorced / Widowed / Common-law
City / Town*	P.O. Box	Street *	Number*	Apartment no.	Postcode	
Email address (for receiving documents and notifications)	Mobile phone number	Home phone number	Member Employment Status*			
			Self-Employed / Employee / Controlling Employee / Self-employed through employer			

#### Spouse Details

First name	Surname	ID / Passport No.	Date of Birth	Gender
				<input type="checkbox"/> Male <input type="checkbox"/> Female

#### Children under the age of 21

First name	Surname	ID / Passport No.	Date of Birth	Gender
				<input type="checkbox"/> Male <input type="checkbox"/> Female
				<input type="checkbox"/> Male <input type="checkbox"/> Female
				<input type="checkbox"/> Male <input type="checkbox"/> Female
				<input type="checkbox"/> Male <input type="checkbox"/> Female

#### Employer Details

Name of employer*	Address	Telephone number *	Organization no. / ID

## Pension Fund Insurance Track (Select one track only, and mark retirement age)

	Name of Insurance track	Retirement age in track
<input type="checkbox"/>	(1) Insurance Track 75% for disability and 100% for survivors (except men who join aged 41 and up, for whom the coverage for survivors will be lower than the maximum cover) – default track	<input type="checkbox"/> 60 <input type="checkbox"/> 62 <input type="checkbox"/> 64 <input type="checkbox"/> 67
<input type="checkbox"/>	(2) Insurance Track 75% for disability (except men who join aged 41 and up, for whom the coverage for disability shall be lower than the maximum coverage) and 100% for survivors (except men who join aged 47 and up, for whom the coverage for survivors will be lower than the maximum cover)	<input type="checkbox"/> 60 <input type="checkbox"/> 62 <input type="checkbox"/> 64 <input type="checkbox"/> 67
<input type="checkbox"/>	(3) Insurance Track 75% for disability (except men who join aged 41 and up, for whom the coverage for disability shall be lower than the maximum coverage) and 100% for survivors (except men who join aged 41 and up, for whom the coverage for survivors will be lower than the maximum cover)	<input type="checkbox"/> 60 <input type="checkbox"/> 62 <input type="checkbox"/> 64 <input type="checkbox"/> 67
<input type="checkbox"/>	(4) Insurance Track 75% for disability and 40% for survivors	<input type="checkbox"/> 60 <input type="checkbox"/> 62 <input type="checkbox"/> 64 <input type="checkbox"/> 67
<input type="checkbox"/>	(5) Insurance Track 37.5% for disability and 100% for survivors (except men who join aged 45 and up, for whom the coverage for survivors will be lower than the maximum cover.	<input type="checkbox"/> 60 <input type="checkbox"/> 62 <input type="checkbox"/> 64 <input type="checkbox"/> 67
<input type="checkbox"/>	(6) Insurance Track 37.5% for disability and 40% for survivors	<input type="checkbox"/> 60 <input type="checkbox"/> 62 <input type="checkbox"/> 64 <input type="checkbox"/> 67
<input type="checkbox"/>	(7) Insurance Track for Retirees up to 60, 75% for disability (except men who join aged 41 and up, for whom the coverage for disability shall be lower than the maximum cover) and 100% for survivors (except men who join aged 49 and up, for whom the coverage for survivors shall be lower than the maximum coverage)	<input type="checkbox"/> 60
<input type="checkbox"/>	(8) Selected Disabled Child	<input type="checkbox"/> 60 <input type="checkbox"/> 62 <input type="checkbox"/> 64 <input type="checkbox"/> 67
<input type="checkbox"/>	(9) Individual track: Specify the rate of requested disability pension and survivors' pension in percentage of salary Disability pension percentage: <input type="checkbox"/> 37.5% <input type="checkbox"/> 50% <input type="checkbox"/> 62.5% <input type="checkbox"/> 75% Survivors' pension percentage: <input type="checkbox"/> 40% <input type="checkbox"/> 60% <input type="checkbox"/> 80% <input type="checkbox"/> 100%	<input type="checkbox"/> 60 <input type="checkbox"/> 62 <input type="checkbox"/> 64 <input type="checkbox"/> 67
Please note: if you do not select one of the aforementioned insurance tracks, you will be covered by the Insurance Track 75% Disability and 100% Survivors (except men who join aged 41 and up, for whom the coverage for survivors will be lower than the maximum coverage – the default track)		

The various insurance tracks differ in the scope of insurance cover

## Insurance Tracks - Continued

Please note: this table should be filled out only if you have chosen Track (8) Selected Disabled Child

Details of Selected Disabled Child	ID no.	Last Name	First Name	Date of Birth	Gender	Relationship
	Street	City	No.	Apt. No.	Postcode	Telephone no.

### Waiver of Coverage for Death (members aged up to 60) – please enclose photocopy of ID

- ☐ I would like to waive coverage for a spouse only. I have no spouse, but I do have children under 21
- ☐ I would like to waive coverage for a spouse and children. I have no spouse and have no children under 21

Please note, when choosing to waive this insurance coverage, the Company shall deduct insurance premium for maintaining the qualification period in case of renewal of coverage, so that upon renewing your insurance, there shall not be a five year qualification period in case of death. If you do wish to begin a five year qualification period upon renewal of the coverage, please contact the customer service center.

I know that after two years from the date this request is approved, insurance coverage for survivors shall be renewed and premiums will be deducted from my account, unless I notify the company in writing that I request to extend this waiver.

**Please note! A spouse is a person who is married to the member or who is known as the member's common-law spouse and lives with him/her.**

### Waiving Insurance coverage (members over 60) – please enclose photocopy of ID:

- ☐ I am over 60 and would like to waive insurance cover for disability risks
- ☐ I am over 60 and would like to waive insurance cover for my spouse and children

### Choosing an Increased Disability Pension (optional – to be chosen by the member)

- ☐ I hereby request to add insurance coverage according to which if I am eligible for a disability pension, the annual pension shall be increased by 2%.

### Canceling Double Disability Pension (optional – to be chosen by the member)

- ☐ I hereby request that in case I am found eligible for a disability pension, I shall not be paid disability pension for the first two months.

## Pension Fund Investment Track

### Benefits Component

Mark X	Track Code	Name of Investment Track	
<input type="checkbox"/>		Age-dependent investment model (default for members who have not selected an investment track). The member's money will be invested in a track according to the member's age, as specified in the following age ranges: (1) Track for members under 50 (2) Track for members aged 50-60 (3) Track for members over 60 If this model is chosen, the funds will be invested in a track in accordance with the member's age, and when the member reaches the maximum age in the range selected, the funds will automatically be transferred to the next track.	
<input type="checkbox"/>	2142	Stocks Track	
<input type="checkbox"/>	2143	Short-term shekels track	
<input type="checkbox"/>	2144	Bonds track	
<input type="checkbox"/>	2112	Halacha track	
Please note: it is possible to choose from the tracks below, outside of the age-dependent model. This choice means that the funds will not be transferred from the chosen track to another without the request of the Insured, even if the Insured's age is not in accordance with the age range in the relevant track.			
<input type="checkbox"/>	8801	For members aged under 50	
<input type="checkbox"/>	8802	For members aged 50-60	
<input type="checkbox"/>	8803	For members aged over 60	

## Pension Fund Investment Track

### Compensation Component

Mark X	Track Code	Name of Investment Track	
<input type="checkbox"/>		Age-dependent investment model (default for members who have not selected an investment track). The member's money will be invested in a track according to the member's age, as specified in the following age ranges: (4) Track for members under 50 (5) Track for members aged 50-60 (6) Track for members over 60 If this model is chosen, the funds will be invested in a track in accordance with the member's age, and when the member reaches the maximum age in the range selected, the funds will automatically be transferred to the next track.	
<input type="checkbox"/>	2142	Stocks Track	
<input type="checkbox"/>	2143	Short-term shekels track	
<input type="checkbox"/>	2144	Bonds track	
<input type="checkbox"/>	2112	Halacha track	
Please note: it is possible to choose from the tracks below, outside of the age-dependent model. This choice means that the funds will not be transferred from the chosen track to another without the request of the Insured, even if the Insured's age is not in accordance with the age range in the relevant track.			
<input type="checkbox"/>	8801	For members aged under 50	
<input type="checkbox"/>	8802	For members aged 50-60	
<input type="checkbox"/>	8803	For members aged over 60	
<b>Please note! If you do not choose one of the investment tracks specified in this table, your funds will be invested in the default track.</b> If it has not been determined in a collective or any other agreement that depositing funds into the compensation component shall replace compensation for termination in accordance with the termination compensation law, choosing an investment track for compensation that is not the default track will be subjected to the employer's approval.			

## Management Fees – Pension Fund

Rate of management fees out of accumulated funds (annual):

\_\_\_\_ %

Rate of management fees out of deposits (monthly):

\_\_\_\_ %

## Self Employed Members

For self-employed members only – the determinate rate of payments and the calculation of determinate income shall be as follows:

16% (default) / Other: \_\_\_\_\_

Please note! Choosing an alternative to the fund's default is subject to submission of confirmation according to which the payments from the insured income were calculated according to a different rate.

### Payment details – self-employed members

Amount deposited

Date of first collection

Frequency:

monthly

To be completed by a member who joins through direct application (without a pension broker, marketer or consultant):

Please check if you are one of the following:

- ☐ I am an active member in a veteran pension fund
- ☐ I am an active member in an insurance fund (directors' insurance)

## Authorizations

I am aware that I am not legally bound to provide any information, except that which I am legally required to provide, and the submission of this information depends on my free will and agreement, and that the goal for which the information was requested is the management and operation of my pension fund, including the processing of information that exists in the company's systems, and is subjected to the instructions of the law.

- ☐ I agree to receive from the Company and/or its subsidiaries, marketing and advertising information through email, text messages or any other means, all in accordance with the contact details stored in the Company's database. I am aware that in order to remove my contact details from this marketing or advertising mailing list, I may contact [mokedpe@migdal.co.il](mailto:mokedpe@migdal.co.il) or PO Box 3778 Kiryat Aryeh, Petach Tikva, postcode 4951106.

\_\_\_\_\_  
Signature

You may choose to receive the documents and notifications from the Company via one of the following, where your contact details have been provided:

- ☐ Email
- ☐ Text message
- ☐ Mail

Please note, if you do not choose one of these options, documents and notifications shall be sent to you as prescribed by law.

The member's rights and duties are determined by the Pension Fund's regulations, which may be found on the Managing Company's Website at: [www.migdal.co.il](http://www.migdal.co.il)

## License Holder Details

First Name	Last Name	License Number	Broker Number	Name of Brokerage

### List of documents enclosed:

- ☐ Health declaration (form 454) (subject to the discretion of the managing company)
- ☐ Power of Attorney (form 561) – if the application is through a licensed pension broker
- ☐ Reasonings Document – if the application is through a licensed pension broker
- ☐ Account Debit Order (form 474) – in case of independent deposit
- ☐ Legal Guardianship Appointment Form (obligatory, if legal guardian is involved)
- ☐ Request for Transfer of Funds (form 455) – in case of request to transfer funds from another provident fund
- ☐ ID – (if waiving insurance coverage)
- ☐ Request to classify payments as tax-exempt (optional)

\_\_\_\_\_  
Date of Signature

\_\_\_\_\_  
Member's Signature \*

\_\_\_\_\_  
Date of Signature

\_\_\_\_\_  
License Holder's Signature

\_\_\_\_\_  
Date of Signature

\_\_\_\_\_  
Legal Guardian's Signature

## How will you guarantee your pension?

**Your pension fund will give you a monthly pension after you retire, and insurance coverage for the event that you will not be able to continue working or in case of death.**

### 1. Insurance in the Pension Fund

Your pension fund provides two kinds of insurance coverage throughout your working years:

**Disability Insurance** – if you are unable to continue working as a result of a prolonged medical condition, you may receive a monthly pension for the period of disability.

**Death Insurance** – In the event of death, your spouse will receive a monthly pension for the entirety of his/her life, and your children will receive a monthly pension until the age of 21.

\*You may choose an insurance track that is suited to your needs at any time, by sending a request to the fund.

- **If you have no spouse or children, you may waive the death insurance coverage. Please note, you will have to update the fund every two years that your status has not changed, so that insurance fees are not automatically charged.**
- During the first five years in the pension fund you will not be compensated if the insured event is a result of a medical condition you had before joining the pension fund.

#### Please note:

- You may retain your insurance coverage from previous funds, as accumulated throughout the savings period, and reduce insurance costs by transferring the funds to your new pension fund.
- Cessation of deposits cancels the insurance coverage, after which you will not be entitled to the same conditions. In case of a cessation of work (e.g. due to a maternity leave of over 5 months), you may retain the continuity of insurance for a limited period by paying only for the insurance coverage.

### 2. Savings in the Pension Fund

- Your monthly pension will be determined according to the amount deposited each month, the profits earned by your money, minus the management fees and cost of insurance.
- Savings for longer periods, lower management fees, and non-withdrawal throughout the savings period will ensure a higher monthly pension.
- There are a number of investment tracks available to you in your pension fund.

#### Please note!

**Withdrawal of compensation may reduce your monthly pension by approximately 40%.**

### 3. Management Fees in the Pension Fund

- You will pay a management fee for the financial management of your savings.
- The following are the average management fees paid by members in the Migdal Makefet Ishit Pension Fund.

Average Management Fees in 2017	Out of total savings	Out of monthly deposit
	0.26%	2.59%

#### Please note:

**The rate of management fees will affect the amount of savings at your disposal upon retirement.**